

2023 MUNICIPAL BUDGET

Municipal Budget of the Borough of Folsom Borough, County of Atlantic for the Fiscal Year 2023

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

11th day of April, 2023

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 12th day of April, 2023

DocuSigned by:
Patricia Gallo
Clerk
1700 12th St. Folsom, NJ 08037
Address
609-561-3178
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 11th day of April, 2023

DocuSigned by:
Harvey Cocozza Jr.
Registered Municipal Accountant
Ocean City, NJ 08226
Address
1535 Haven Avenue
Address
609-399-6333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11th day of April, 2023

DocuSigned by:
Dawn Stollenwerk
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 07/06/2023

By: Christine Zapicchi
DocuSigned by:
CMZ

Local Examination? Yes
 No X

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Folsom Borough _____, County of Atlantic _____ that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 772212.24 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Gregory Conway James Whittaker Michael Porretta Albert Norman James Hoffman Jacob Blazer			
Ayes	Nays	Abstained		
		Absent		

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		230000.00
Miscellaneous Revenues Anticipated	13-099		986531.89
Receipts from Delinquent Taxes	15-499		70000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190		772212.24
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		0
Total Revenues	13-299		2058744.13

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 912808.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 65325.00
(g) Cash Deficit	46-885	\$
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 542626.56
(c) Capital Improvements	44-999	\$ 271640.00
(d) Municipal Debt Service	45-999	\$ 34563.00
(e) Deferred Charges - Municipal	46-999	\$ 36570.00
(f) Judgments	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes	50-899	\$ 195211.57
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2058744.13

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11th day of April, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 12th day of April, 2023

DocuSigned by:

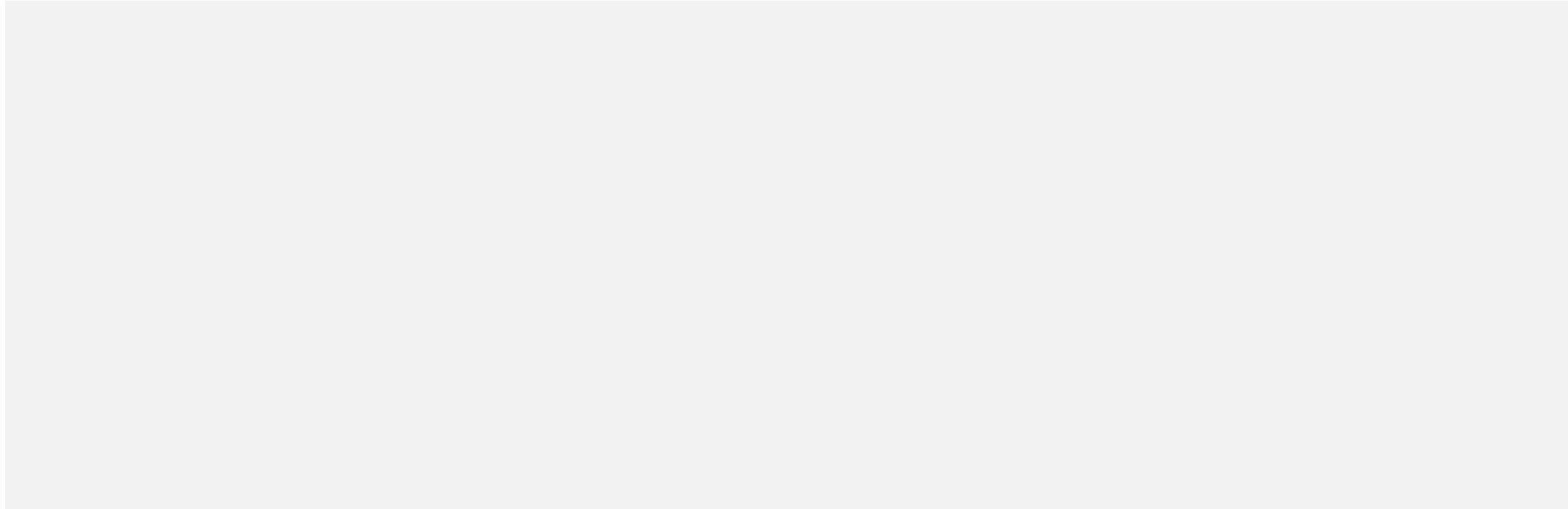
 Patricia Gatto, Clerk
2A799B5D29C8 Signature

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Folsom Borough

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

04/12/2023
Date

DocuSigned by:
Patricia Gatto
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division
- h) via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via
- i) the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**
- j) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- k) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues
- l) (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and
- m) Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Information Required for Municipal Budget Document:

Name and County of Municipality
 Full Name of Municipality
 County of Municipality
 Name of Municipality
 Type
 Governing Body Type
 Location
 Address
 Address
 Phone
 Fax

Clerk
 Tax Collector
 Chief Financial Officer
 Registered Municipal Accountant
 Municipal Attorney

Newspaper

Date of Introduction
 Date of Advertisement
 Date of Public Hearing

Time of Public Hearing

Net Valuation Taxable Current
 Net Valuation Taxable Prior

Municipal Budget Version 2023.1

Responses and Data

Folsom Borough, Atlantic County

BOROUGH OF FOLSOM
 ATLANTIC
 FOLSOM
 BOROUGH
 COUNCIL MEMBERS
 Council Chambers
 1700 12th Street
 Folsom, NJ 08037
 609-561-378
 609-561-5821

	Cert #
Patricia M. Gatto	C-1731
Renee DeSalvo	1052
Dawn M. Stollenwerk	N0470
Harvey Coccozza	551
Angela Costigan	

The Hammonton Gazette

Day	Month
14	March
22	March
11	April

7:00

175,801,300
174,740,100
1,061,200

Budget Year	2023	Budget Year Type:	Calendar Year
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Municipal Code 0110

How many utilities does municipality have?	0
Utility #	Utility Type
Utility 1	
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

Capital Impr
of Years
Beginning Year
Ending Year



Date of Original Appt.

7/5/2011

Calendar or State Fiscal

ovement Program

6

2023

2028

2023 Municipal Budget

of the BOROUGH of FOLSOM County of
 ATLANTIC for the fiscal year 2023.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2023	2022	2022
1. Surplus	230,000.00	170,000.00	
2. Total Miscellaneous Revenues	986,531.89	640,479.26	
3. Receipts from Delinquent Taxes	70,000.00	84,000.00	
4. a) Local Tax for Municipal Purposes	772,212.24	742,835.81	
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	772,212.24	742,835.81	
Total General Revenues	2,058,744.13	1,637,315.07	

Summary of Appropriations	2023 Budget	Final 2022 Budget
1. Operating Expenses: Salaries & Wages	350,570.00	315,700.00
Other Expenses	1,099,017.56	700,269.63
2. Deferred Charges & Other Appropriations	101,895.00	103,881.80
3. Capital Improvements	271,640.00	290,000.00
4. Debt Service (Include for School Purposes)	34,563.00	34,563.00
5. Reserve for Uncollected Taxes	195,211.57	192,900.64
Total General Appropriations	2,052,897.13	1,637,315.07
Total Number of Employees	18	18

BOROUGH OF FOLSOM

SUMMARY OF 2023 BUDGET

Total Budget	2,058,744.13	100.0%	Future Budget Projections					
			2024	2025	2026	2027	2028	
Employee Costs:								
Salaries & Wages								
Sheet 17	323,320.00	102.00%	329,786.40	336,382.13	343,109.77	349,971.97	356,971.41	
Sheet 25	27,250.00	102.00%	27,795.00	28,350.90	28,917.92	29,496.28	30,086.20	
Total	<u>350,570.00</u>		<u>357,581.40</u>	<u>364,733.03</u>	<u>372,027.69</u>	<u>379,468.24</u>	<u>387,057.61</u>	
Social Security								
Sheet 19	25,000.00	102.00%	25,500.00	26,010.00	26,530.20	27,060.80	27,602.02	
Pensions etc.								
Sheet 19	39,825.00	102.00%	40,621.50	41,433.93	42,262.61	43,107.86	43,970.02	
Sheet 19	-	105.00%	-	-	-	-	-	
Sheet 19	-							
Sheet 20	-							
Insurance								
Sheet 14	5,000.00	106.00%	5,300.00	5,618.00	5,955.08	6,312.38	6,691.13	
Direct Employee Costs	<u>420,395.00</u>	20.4%						
General Liability Insurance								
Sheet 14	-	0.0%						
Debt Service:								
Sheet 27	34,563.00	1.7%						
Reserve for Uncollected Taxes:								
Sheet 29	195,211.57	9.5%						
Capital Funds:								
Sheet 26a	271,640.00	13.2%						
Deferred Charges:								
Sheet 28	36,570.00	1.8%						
Grants:								
Sheet 25 (less Salaries & Wages above)	479,029.56	23.3%						
All Other Departmental OE's:								
Various Line Items	621,335.00	30.2%	102.00%	633,761.70	646,436.93	659,365.67	672,552.99	686,004.05
			Projected Budget Totals	<u>1,062,764.60</u>	<u>1,084,231.89</u>	<u>1,106,141.25</u>	<u>1,128,502.28</u>	<u>1,151,324.82</u>

BOROUGH OF FOLSOM 2023 BUDGET FUNDING

Budget Funding:

Fund Balance	230,000.00
Local Revenues	50,250.00
State Aid	197,075.00
Grants	739,206.89
Delinquent Tax	70,000.00
Local Purpose Tax	772,212.24
	2,058,744.13

Ratables	175,801,300
Tax Rate	0.439
Increase	0.014

Project Tax Results

	2023	2024	2025	2026	2027
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	1,062,764.60	909,231.89	756,141.25	603,502.28	451,324.82
	1,062,764.60	1,084,231.89	1,106,141.25	1,128,502.28	1,151,324.82
	183,801,300	191,801,300	199,801,300	207,801,300	215,801,300
	0.578	0.474	0.378	0.290	0.209
	0.139	(0.104)	(0.096)	(0.088)	(0.081)
LEVY CAP CAL					
<i>Prior Year</i>	772,212.24	1,062,764.60	909,231.89	756,141.25	603,502.28
<i>2%</i>	15,444.24	21,255.29	18,184.64	15,122.82	12,070.05
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	946,656.49	1,244,019.89	1,088,416.53	933,264.07	778,572.32
<i>Over / (Under) CAP</i>	116,108.11	(334,788.00)	(332,275.28)	(329,761.80)	(327,247.50)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	230,000.00	170,000.00	60,000.00	35.29%
Local	50,250.00	40,370.47	9,879.53	24.47%
State Aid	197,075.00	186,082.00	10,993.00	5.91%
State & Federal Grants	739,206.89	414,026.79	325,180.10	78.54%
Delinquent Tax	70,000.00	84,000.00	(14,000.00)	-16.67%
Local Purpose Tax	772,212.24	742,835.81	29,376.43	3.95%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	2,058,744.13	1,637,315.07	421,429.06	25.74%
APPROPRIATIONS				
Salaries & Wages	350,570.00	311,610.00	38,960.00	12.50%
Other Expenses	625,835.00	573,796.00	52,039.00	9.07%
Statutory & Deferred Charges	101,895.00	104,226.80	(2,331.80)	-2.24%
State & Federal Grants	740,669.56	415,218.63	325,450.93	78.38%
Capital (without grants)	10,000.00	5,000.00	5,000.00	100.00%
Debt Service	34,563.00	34,563.00	-	0.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	195,211.57	192,900.64	2,310.93	1.20%
TOTAL APPROPRIATIONS	2,058,744.13	1,637,315.07	421,429.06	0.25739
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	772,212.24	742,835.81	29,376.43	3.95%
Local Tax Rate	0.4393	0.4250	0.0143	3.35%
Assessed Valuation	175,801,300	174,740,100	1,061,200	0.61%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP @ 0.5%	CAP COLA	776,407.20 MAX	772,212.24 ACTUAL
CAP Base from Prior Year	919,884.00	919,884.00	(4,194.96)	+ OR ()
Rate Applied	0.50%	3.50%		
Allowable CAP	924,483.42	952,079.94	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	72,456.20	72,456.20		
Other				
Total CAP Allowable	996,939.62	1,024,536.14		
Budget Expenditures Sheet 19	978,133.00	978,133.00		
Remaining or (Excess)	18,806.61	46,403.13		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	441,857.46	261,034.53	180,822.93
Used to Fund Budget	230,000.00	170,000.00	60,000.00
Remaining Balance	211,857.46	91,034.53	120,822.93

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.34%	97.52%	0.82%
Used for Reserve for Taxes	95.00%	95.00%	0.00%
Remaining	3.34%	2.52%	0.82%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2023 MUNICIPAL BUDGET**

		YEAR 2023	YEAR 2022
1	Total General Appropriations for 2023 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,863,532.56	XXXXXXXXXXXX
2	Local District School Tax		2,077,269.00
	Actual		
	Estimate	2,129,200.73	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		957,818.48
	Actual		
	Estimate	1,002,818.48	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	4,995,551.77	
10	Less: Total Anticipated Revenues from 2023 in Municipal Budget (Item 5)	1,286,531.89	
11	Cash Required from 2023 to Support Local Municipal Budget and Other Taxes	3,709,019.88	
12	Amount of Item 11 divided by 95.00%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	3,904,231.45	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	2,129,200.73	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,002,818.48	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	772,212.24	
	Total Amount (Line 12)	3,904,231.45	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	195,211.57	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	1,863,532.56	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	195,211.57	
	Subtotal	2,058,744.13	
	Less: Item 10 - Total Anticipated Revenues	1,286,531.89	
	Amount to Be Raised by Taxation in Municipal Budget	772,212.24	

Local Tax for Municipal Purpose	772,212.24
Addition to Local District School Tax	
Minimum Library Tax	

2023 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2023 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF FOLSOM

COUNTY: ATLANTIC

<u>Gregory Schenker</u> Mayor's Name	<u>December 31, 2023</u> Term Expires
--	---

Municipal Officials	
<u>Patricia M. Gatto</u> Municipal Clerk	<u>7/5/2011</u> Date of Orig. Appt.
<u>Renee DeSalvo</u> Tax Collector	<u>C-1731</u> Cert. No.
<u>Dawn M. Stollenwerk</u> Chief Financial Officer	<u>1052</u> Cert. No.
<u>Harvey Coccozza</u> Registered Municipal Accountant	<u>N0470</u> Cert. No.
<u>Angela Costigan</u> Municipal Attorney	<u>551</u> Lic. No.
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
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Official Mailing Address of Municipality

Council Chambers
1700 12th Street
Folsom, NJ 08037

Fax #: 609-561-5821

Governing Body Members	
Name	Term Expires
<u>Greg Conway</u>	<u>12/31/2024</u>
<u>James Whittaker</u>	<u>12/31/2023</u>
<u>James Hoffman</u>	<u>12/31/2025</u>
<u>Jake Blazer</u>	<u>12/31/2023</u>
<u>Michael Poretta</u>	<u>12/31/2025</u>
<u>Albert Norman</u>	<u>12/31/2024</u>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
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MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of FOLSOM, County of ATLANTIC for the Fiscal Year 2023

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2023;

Be it Further Resolved, that said Budget be published in the The Hammonton Gazette

in the issue of March 22, 2023

The Governing Body of the BOROUGH of FOLSOM does hereby approve the following as the Budget for the year 2023:

RECORDED VOTE

(Insert Last Name)

Ayes

Conway
Whittaker
Hoffman
Blazer
Poretta
Norman

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FOLSOM, County of ATLANTIC, on March 14, 2023.

A Hearing on the Budget and Tax Resolution will be held at Council Chambers, on April 11, 2023 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2023 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2023
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		978,133.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		885,399.56
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		885,399.56
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.00% Percent of Tax Collections	195,211.57
Building Aid Allowance 2023 - \$ 		
for Schools-State Aid 2022 - \$ 		2,058,744.13
4. Total General Appropriations (Item 9, Sheet 29)		2,058,744.13
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		1,286,531.89
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		772,212.24
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2022 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,637,315.07	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,637,315.07	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,589,040.09	-	-	-	-	-	-
Reserved	48,273.98	-	-	-	-	-	-
Unexpended Balances Canceled	1.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,637,315.07	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2022	1,623,056.00
Cap Base Adjustment:	
Subtotal	<u>1,623,056.00</u>
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	28,750.00
Total Additional Appropriations	
Total Capital Improvements	290,000.00
Total Debt Service	34,563.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	115,959.00
Judgements	
Total Deferred Charges	40,999.00
Cash Deficit	
Reserve for Uncollected Taxes	192,901.00
Total Exceptions	<u>703,172.00</u>
Amount on Which CAP is Applied	919,884.00
<u>2.5%</u> CAP	<u>22,997.10</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	942,881.10

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		942,881.10
Additions:		
New Construction (Assessor Certification)		2,660.08
2021 Cap Bank Utilized		22,996.53
2022 Cap Bank Utilized		46,799.59
Total Additions		<u>72,456.20</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>1,015,337.30</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>9,198.84</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,024,536.14</u>
Total General Appropriations for Municipal Purposes		<u>978,133.00</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(46,403.13)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2023	<u>\$ 68,475.00</u>
--	---------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>9,475.00</u>
-------------------------------------	-----------------

Budgeted Group Insurance - Inside CAP	<u>55,032.00</u>
---------------------------------------	------------------

Budgeted Group Insurance - Utilities	<u> </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u>3,968.00</u>
--	-----------------

TOTAL	<u><u>59,000.00</u></u>
-------	-------------------------

Instead of receiving Health Benefits, 2 employees have elected an opt-out for 2023. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u>\$ 8,200.00</u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	742,835.81
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	36,570.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>706,265.81</u>
Plus 2% CAP Increase	<u>14,125.32</u>
ADJUSTED TAX LEVY	<u>720,391.13</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>720,391.13</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

720,391.13

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	9,016.00
Allowable Pension Obligations Increases	2,771.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	5,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	36,570.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>53,357.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>1.00</u>

ADJUSTED TAX LEVY

773,747.13

Additions:

New Ratables - Increase for new construction	625,900
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.425</u>
New Ratable Adjustment to Levy	2,660.08
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

776,407.20

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

772,212.24

OVER OR (UNDER) 2% LEVY CAP

(4,194.96)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2020

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023)	
Amount Used in CY 2023	
Balance to Expire	-

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023 - CY 2024)	
Amount Used in CY 2023	
Balance to Carry Forward (CY 2024)	-

2022

Maximum Allowable Amount to be Raised by Taxation	744,350
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2023 - CY 2025)	742,836
Amount Used in CY 2023	1,514
Balance to Carry Forward (CY 2024 - CY2025)	1,514

2023

Maximum Allowable Amount to be Raised by Taxation	776,407
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	772,212
	4,195

Total Levy CAP Bank

	5,709
--	-------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
1. Surplus Anticipated	08-101	230,000.00	170,000.00	170,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	230,000.00	170,000.00	170,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	18,000.00	15,500.00	26,224.14
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	5,000.00	4,800.00	6,328.29
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	23,000.00	20,300.00	32,552.43

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	27,250.00	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
NJ Transportation Trust Fund	10-865	261,640.00	285,000.00	285,000.00
Clean Communities	10-584		6,517.18	6,517.18
Recycling Tonnage Grant	10-602		2,742.27	2,742.27
USDA Grant	10-857			-
Local Recreation Improvement Grant	10-671		40,000.00	40,000.00
CLRF/ARP Grant	10-858	95,716.21	70,000.00	70,000.00
Municipal Alliance	10-506	5,850.68	4,767.34	4,767.34
Community Development Block Grant	10-602	45,000.00		-
Sustainable New Jersey	10-771		5,000.00	5,000.00
NJDOT Bikeway Program Grant	10-794	331,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	739,206.89	414,026.79	414,026.79

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	20,070.47	20,070.47

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2023	2022	Cash in 2022
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	230,000.00	170,000.00	170,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	23,000.00	20,300.00	32,552.43
Total Section B: State Aid Without Offsetting Appropriations	09-001	197,075.00	186,082.00	186,082.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	27,250.00	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	739,206.89	414,026.79	414,026.79
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	20,070.47	20,070.47
Total Miscellaneous Revenues	13-099	986,531.89	640,479.26	652,731.69
4. Receipts from Delinquent Taxes	15-499	70,000.00	84,000.00	101,219.16
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	1,286,531.89	894,479.26	923,950.85
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	772,212.24	742,835.81	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-		XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	772,212.24	742,835.81	879,303.17
7. Total General Revenues	13-299	2,058,744.13	1,637,315.07	1,803,254.02

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Mayor & Council Salaries & Wages	20-110	1	22,000.00	22,000.00		22,000.00	21,900.00	100.00
Mayor & Council Other Expenses	20-110	2	1,800.00	1,800.00		1,800.00	962.44	837.56
						-		-
Clerk Salaries & Wages	20-120	1	87,500.00	85,000.00		83,910.00	83,630.20	279.80
Clerk Other Expenses	20-120	2	23,200.00	22,500.00		22,500.00	22,312.58	187.42
						-		-
Finance Salaries & Wages	20-130	1	18,200.00	17,500.00		17,500.00	17,488.92	11.08
Finance Other Expenses	20-130	2	14,000.00	8,500.00		8,500.00	8,189.97	310.03
						-		-
Audit Services Other Expenses	20-135	2	19,500.00	19,500.00		19,500.00	19,000.00	500.00
						-		-
Tax Collector Salaries & Wages	20-145	1	15,600.00	17,500.00		16,000.00	15,838.26	161.74
Tax Collector Other Expenses	20-145	2	7,000.00	4,000.00		4,000.00	3,656.56	343.44
						-		-
Tax Assessor Salaries & Wages	20-150	1	17,400.00	17,000.00		17,000.00	16,729.97	270.03
Tax Assessor Other Expenses	20-150	2	5,050.00	4,000.00		4,000.00	3,345.76	654.24
						-		-
Historical Society	20-175	2	1,000.00	1,000.00		1,000.00	984.00	16.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Worker's Compensation	23-215	2	32,300.00	32,000.00		32,000.00	32,000.00	-
Employee Group Insurance	23-220	2	55,032.00	39,000.00		46,000.00	45,154.84	845.16
General Liability	23-210	2	24,200.00	14,700.00		15,345.00	15,343.00	2.00
Health Benefits Waiver	23-222	1	8,200.00	7,500.00		6,000.00	5,862.13	137.87
						-		-
Legal Other Expenses	20-155	2	35,000.00	35,000.00		34,000.00	28,206.00	5,794.00
						-		-
Planning Board Salaries & Wages	21-180	1	5,920.00	5,700.00		5,700.00	5,690.90	9.10
Planning Board Other Expenses	21-180	2	5,000.00	5,000.00		5,000.00	1,371.84	3,628.16
						-		-
Engineering Other Expenses	20-165	2	15,000.00	10,000.00		10,000.00	9,050.00	950.00
						-		-
Emergency Management Salaries & Wages	25-252	1	3,500.00	3,500.00		3,500.00	2,875.00	625.00
Emergency Management Other Expenses	25-252	2	200.00	200.00		200.00	-	200.00
						-		-
Public Works Salaries & Wages	26-290	1	145,000.00	140,000.00		140,000.00	132,300.82	7,699.18
Public Works Other Expenses	26-290	2	25,000.00	25,000.00		22,000.00	21,649.52	350.48
Reserve for Storm Recovery	26-290	2	1.00	1.00		1.00	-	1.00
						-		-
Vehicle Maintenance Other Expenses	26-315	2	17,000.00	17,000.00		15,500.00	7,572.72	7,927.28

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Contracts	26-305	2	118,505.00	115,000.00		115,000.00	110,444.22	4,555.78
						-		-
Building & Grounds Other Expenses	26-310	2	20,000.00	20,000.00		20,000.00	15,293.05	4,706.95
						-		-
Landfill & Solid Waste Disposal	32-465	2	75,000.00	72,000.00		72,000.00	68,614.45	3,385.55
						-		-
Dog Regulation	27-340	2	6,600.00	8,000.00		6,600.00	6,600.00	-
						-		-
Environmental Commission Other Expenses	27-335	2	600.00	600.00		600.00	361.14	238.86
						-		-
Parks & Recreation Other Expenses	28-375	2	5,000.00	5,000.00		5,000.00	4,196.18	803.82
						-		-
Park Commission Other Expenses	28-370	2	3,500.00	3,500.00		3,500.00	3,500.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Electricity & Natural Gas	31-435	2	62,000.00	61,000.00		62,000.00	60,455.77	1,544.23
Telecommunications	31-440	2	8,000.00	8,000.00		8,000.00	7,832.86	167.14
Petroleum Products	31-447	2	10,000.00	9,000.00		11,000.00	11,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - within "CAPS" - (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		912,808.00	857,001.00	-	856,656.00	809,413.10	47,242.90
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		912,808.00	857,001.00	-	856,656.00	809,413.10	47,242.90
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	323,320.00	315,700.00	-	311,610.00	302,316.20	9,293.80
Other Expenses (Including Contingent)	34-201	2	589,488.00	541,301.00	-	545,046.00	507,096.90	37,949.10

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		39,825.00	38,133.00		38,478.00	38,476.91	1.09
Social Security System (O.A.S.I.)	36-472		25,000.00	24,000.00		24,000.00	24,000.00	-
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		500.00	500.00		500.00	500.00	-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477			250.00		250.00		250.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		65,325.00	62,883.00	-	63,228.00	62,976.91	251.09
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		978,133.00	919,884.00	-	919,884.00	872,390.01	47,493.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		5,847.00	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Dispatch Services	42-115	2	12,000.00	11,500.00		11,500.00	10,720.01	779.99
Fire Services	42-109	2	18,500.00	17,250.00		17,250.00	17,250.00	-
Joint Municipal Court	42-108	2	-	-		-		-
Chief Financial Officer	42-104	1	27,250.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		57,750.00	28,750.00	-	28,750.00	27,970.01	779.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
					-	-	-	
Clean Communities	41-602	2		6,517.18	6,517.18	6,517.18	-	
Recycling Tonnage Grant	41-569	2		2,742.27	2,742.27	2,742.27	-	
Municipal Alliance	41-506	2	5,850.68	4,767.34	4,767.34	4,767.34	-	
Municipal Alliance - Match	41-506	2	1,462.67	1,191.84	1,191.84	1,191.84	-	
Local Recreation Improvement Grant	41-671	2		40,000.00	40,000.00	40,000.00	-	
CLRF/ARP Grant	41-858	2	95,716.21	70,000.00	70,000.00	70,000.00	-	
Community Development Block Grant	41-810	2	45,000.00		-	-	-	
USDA Grant	41-857	2			-	-	-	
Sustainable New Jersey	41-771	2		5,000.00	5,000.00	5,000.00	-	
NJ DOT Bikeways Program Grant	41-794	2	331,000.00		-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(A) Operations - Excluded from "CAPS" (continued)			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		479,029.56	130,218.63	-	130,218.63	130,218.63	-
Total Operations - Excluded from "CAPS"	34-305		542,626.56	158,968.63	-	158,968.63	158,188.64	779.99
Detail:								
Salaries & Wages	34-305	1	27,250.00	-	-	-	-	-
Other Expenses	34-305	2	509,529.56	158,968.63	-	158,968.63	158,188.64	779.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
(C) Capital Improvements - Excluded from "CAPS"			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865		261,640.00	285,000.00		285,000.00	285,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		271,640.00	290,000.00	-	290,000.00	290,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			4,428.80	XXXXXXXXXX	4,428.80	4,428.80	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges - Future Taxation Unfunded	46-892		36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
Ord #6-2020 Equipment & Rd Improvements					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		36,570.00	40,998.80	XXXXXXXXXX	40,998.80	40,998.80	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		885,399.56	524,530.43	-	524,530.43	523,749.44	779.99

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2022	
			for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		885,399.56	524,530.43	-	524,530.43	523,749.44	779.99
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,863,532.56	1,444,414.43	-	1,444,414.43	1,396,139.45	48,273.98
(M) Reserve for Uncollected Taxes	50-899		195,211.57	192,900.64	XXXXXXXXXX	192,900.64	192,900.64	XXXXXXXXXX
9. Total General Appropriations	34-499		2,058,744.13	1,637,315.07	-	1,637,315.07	1,589,040.09	48,273.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2022	
		for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	978,133.00	919,884.00	-	919,884.00	872,390.01	47,493.99
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	5,847.00	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	57,750.00	28,750.00	-	28,750.00	27,970.01	779.99
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	479,029.56	130,218.63	-	130,218.63	130,218.63	-
Total Operations Excluded from "CAPS"	34-305	542,626.56	158,968.63	-	158,968.63	158,188.64	779.99
(C) Capital Improvements	44-999	271,640.00	290,000.00	-	290,000.00	290,000.00	-
(D) Municipal Debt Service	45-999	34,563.00	34,563.00	-	34,563.00	34,562.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	36,570.00	40,998.80	XXXXXXXXXX	40,998.80	40,998.80	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	195,211.57	192,900.64	XXXXXXXXXX	192,900.64	192,900.64	XXXXXXXXXX
Total General Appropriations	34-499	2,058,744.13	1,637,315.07	-	1,637,315.07	1,589,040.09	48,273.98

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2022
		2023	2022	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2022 Paid or Charged
		2023	2022	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2023 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Developers' Escrow, Uniform Construction, Small Cities Revolving Trust, Animal Licensing, Special Events Donations, Landfill Facilities Closure & Contingent Fund, Storm Recovery, Recreation Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2022

ASSETS		
Cash and Investments	1110100	883,216.55
Due from State of N.J.(c. 20, P.L. 1961)	1111000	1,921.45
Federal and State Grants Receivable	1110200	136,250.92
Receivables with Offsetting Reserves:	XXXXXX	XXXXXXXXXX
Taxes Receivable	1110300	58,178.84
Tax Title Lien Receivable	1110400	37,223.76
Property Acquired by Tax Title Lien Liquidation	1110500	668,000.00
Other Receivables	1110600	320,800.00
Deferred Charges Required to be in 2023 Budget	1110700	-
Deferred Charges Required to be in Budgets Subsequent to 2023	1110800	-
Total Assets	1110900	2,105,591.52

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	853,903.25
Reserves for Receivables	2110200	809,830.81
Surplus	2110300	441,857.46
Total Liabilities, Reserves and Surplus	XXXXXX	2,105,591.52

School Tax Levy Unpaid	2220170	1,038,633.23
Less: School Tax Deferred	2220200	1,038,633.23
*Balance Included in Above "Cash Liabilities"	2220300	-

(Important: This appendix must be Included in advertisement of Budget.)

		YEAR 2022	YEAR 2021
Surplus Balance, January 1	2310100	261,034.53	379,741.87
CURRENT REVENUE ON A CASH BASIS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2022: 98.34%, 2021: 97.52%)	2310200	3,723,069.59	3,656,497.40
Delinquent Taxes	2310300	101,219.16	76,153.81
Other Revenues and Additions to Income	2310400	272,504.41	
Total Funds	2310500	4,357,827.69	4,112,393.08
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	2310600	879,303.17	823,772.60
School Taxes (Including Local and Regional)	2310700	2,077,269.00	2,030,436.00
County Taxes (Including Added Tax Amounts)	2310800	959,398.06	990,012.38
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000		11,566.37
Total Expenditures and Tax Requirements	2311100	3,915,970.23	3,855,787.35
Less: Expenditures to be Raised by Future Taxes	2311200	-	4,428.80
Total Adjusted Expenditures and Tax Requirements	2311300	3,915,970.23	3,851,358.55
Surplus Balance, December 31	2311400	441,857.46	261,034.53

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2023 Budget

Surplus Balance, December 31	2311500	441,857.46
Current Surplus Anticipated in 2023 Budget	2311600	230,000.00
Surplus Balance Remaining	2311700	211,857.46

2023
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

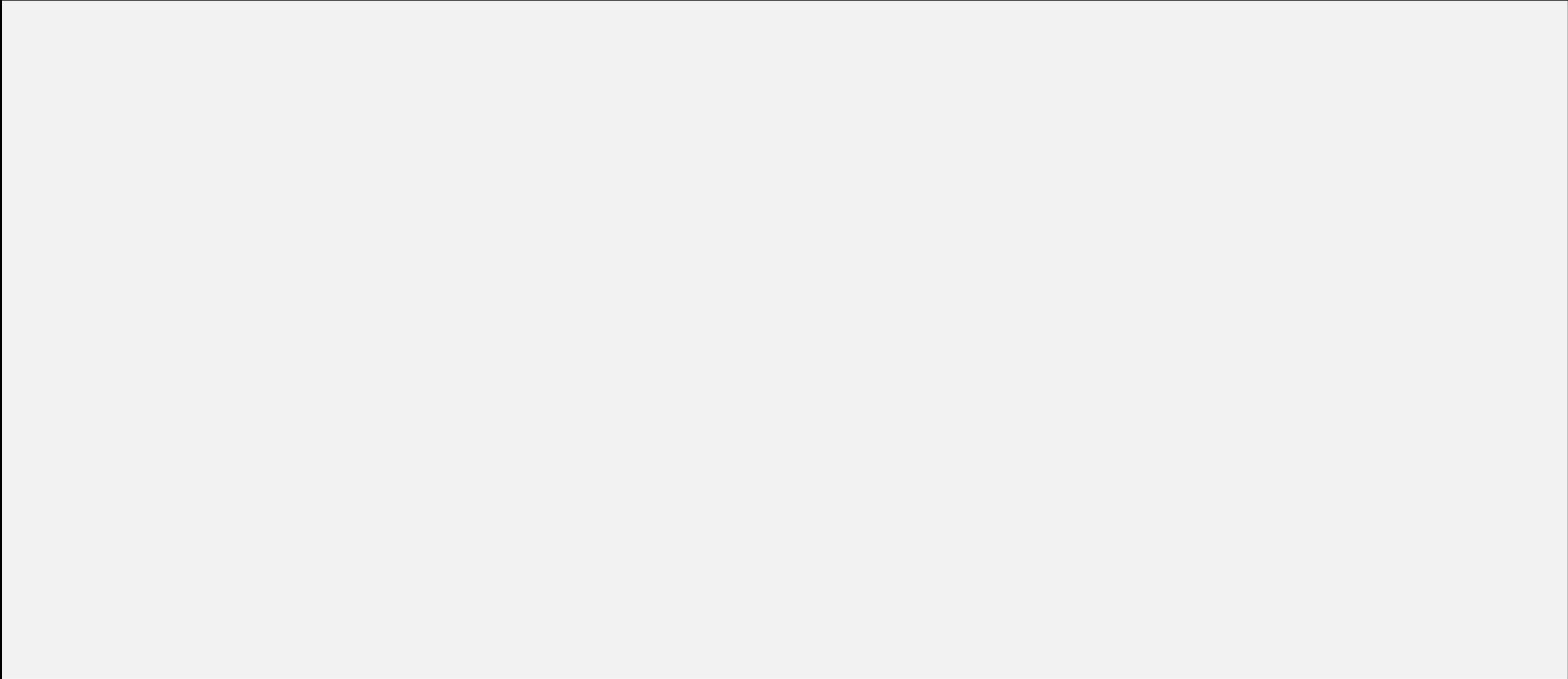
3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF FOLSOM
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM



CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2023					6 TO BE FUNDED IN FUTURE YEARS
				5a 2023 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF FOLSOM

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CAPITAL BUDGET (Current Year Action) 2023

Local Unit

BOROUGH OF FOLSOM

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TOTAL - ALL PROJECTS	XXXXX	-	-	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2023 to 2028 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2023	5b 2024	5c 2025	5d 2026	5e 2027	5f 2028
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TOTAL - ALL PROJECTS	XXXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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**6 YEAR CAPITAL PROGRAM - 2023 to 2028
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2023	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	-	-	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2023

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of FOLSOM, County of ATLANTIC that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 772,212.24 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes Conway Whittaker Hoffman Blazer Poretta Norman	Nays		Abstained	
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	230,000.00
Miscellaneous Revenues Anticipated	13-099	\$	986,531.89
Receipts from Delinquent Taxes	15-499	\$	70,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190	\$	772,212.24
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	-
Total Revenues	13-299	\$	2,058,744.13

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 912,808.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 65,325.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 542,626.56
(c) Capital Improvements	44-999	\$ 271,640.00
(d) Municipal Debt Service	45-999	\$ 34,563.00
(e) Deferred Charges - Municipal	46-999	\$ 36,570.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 195,211.57
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 2,058,744.13

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 11TH day of April, 2023. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2023 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2023, _____, Clerk

Signature

BOROUGH OF FOLSOM

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2022	APPROPRIATIONS	FCOA	Appropriated		Expended 2022	
		2023	2022				for 2023	for 2022	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:	\$				Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:	\$				Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:	\$				Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2022:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2022:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF FOLSOM**

Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body